

Inno4Life receives funding for serialization in pharmacy and international growth

BOM, TIIN Capital, Holland Venture and the Zeeuws Investment Fund (ZIF) invest in life science machine building company.

Breda, September 4, 2017 - Inno4Life, machine building company in the life science industries, will receive an investment from the Brabant Development Agency (BOM), Holland Venture, TIIN Capital and the Zeeuws Investment Fund. Inno4Life will use the investment for the development of serialization equipment solutions in packaging machines for medications and to accelerate the international growth of the company.

Inno4Life provides integrated tailor-made solutions and machines that meet the ever changing needs within the Life Sciences sector, especially in the pharmaceutical and biotech industries. The machines and automation solutions of Inno4Life include packaging processes for track & trace of medication. Inno4Life develops and builds machines for the top ten pharmaceutical companies worldwide. The organization offers solutions to companies in various areas e.g. automated filling systems, loading systems and fits robot and vision technology.

The pharmaceutical industry is continuously changing as a result of mergers or reorganizations. The level of automation intensifies, prices are under pressure and legislation is getting stricter. Johan Klootwijk, CEO Inno4Life: "Innovations in production processes are necessary for pharmaceutical companies. Companies have to comply with increasingly strict legislation and at the same time produce more efficiently and more effectively than competitors. Partly because of these developments, it is essential that specialist suppliers innovate continuously."

Innovation by new legislation

In 2019, all packages of prescription medication needs to be provided with a unique code. Pharmaceutical manufacturers print these unique codes on the packages. Pharmacists scan this unique code to determine the authenticity of the medicine before it is given to patients. Inno4Life provides expertise and solutions for pharmaceutical companies to meet this new legislation. "Our ambition is to increase our reputation as an international supplier of automated production equipment," continues Klootwijk. "By leading the way in providing customer specific, innovative solutions with exceptional customer service, we offer our customers the best possible service. With the knowledge and the capital of these investors we can pursue our international growth ambitions. "

---End Press Release---

Note to editors:

About Inno4Life

Inno4Life specializes in complex, customer-specific machine construction and service projects for the Life Science sector; in particular for human and veterinary pharmacy, medical & clinical equipment, health care, nutrition, and the semiconductor industry. Our knowledge is deeply rooted in the pharmaceutical industry in the field of automated aseptic process and corresponding (packaging) machines. From this background, Inno4Life offers expertise, discipline and very specific know-how to help overcome evolving challenges constantly faced by customers in highly regulated markets. Relying on many years of combined experience and skills in the management of large-scale projects internationally, we offer a complete range of solutions in the following areas: Equipment & Support, System Integration, System Optimization and independent Expert Advice. Visit Inno4Life.com for additional information.

About TIIN Capital

Since 1998, TIIN Capital has invested in IT and high tech companies that play an important role in the Dutch economy and stand out through their innovative solutions. TIIN Capital invests through its funds; Tech Fund, TIIN Tech Fund 2, TIIN Tech Fund 3, TIIN buyout & Growth Fund and TIIN Next Phase Fund. A new fund that focuses on investments at a later stage (including scale-ups) is planned for 2017. TIIN Capital manages approximately €60 million in assets within a network of more than 1,000 informal investors. In addition to its interest in capital investments, TIIN Capital underpins the value of entrepreneurship and the knowledge of technology in various industries within its network.

www.tiincapital.nl

About Holland Venture

Holland Venture has invested in more than 130 Dutch SMEs in a responsible and successful manner over the past 35 years. With a clear investment strategy, Holland Venture is active in the attractive growth markets of Healthcare and Technology. The experienced and involved investment team knows what entrepreneurship is like. Holland Venture strives for an open, sustainable and professional relationship with the management teams of the companies in which she invests, with the joint goal of achieving growth. Holland Venture is supported by a broad network of successful entrepreneurs in Healthcare and Technology. www.hollandventure.com

About Zeeuws Investment Fund (ZIF)

Six private investors, working at the top of the (inter)national business, along with development agency NV Economic Impulse and the ZIZAG Foundation are the shareholders of the Zeeuws Investment Fund. ZIF invests in technology companies in the seeding phase. Besides capital, ZIF invests in sharing knowledge of shareholders and fund managements through its networks.

www.zeeuwsinvesteringsfonds.nl

About Brabant Development Agency (BOM)

BOM is an economic development agency committed to supporting the continued growth of companies in the Dutch Brabant region. BOM provides knowledge, capital, talent, market and facilities to ambitious entrepreneurs with growth potential who focus on finding solutions to economic and social issues. By doing this, BOM contributes to the sustainable development of Brabant's economy. BOM is located in Tilburg and currently employs about 90 people. www.bom.nl

Press release



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